

WE CAN'T STOP THE HUGE WAVES OF INTERNATIONAL DEVELOPMENTS BUT WE CAN GUIDE YOU TO A SAFE MARK

LET US INTRODUCE YOU TO ... Cyprus!

General Advantages



Geographical position



EU Membership



Business-friendly time zone



Low crime and pollution



Sunny weather



Competitive tax regime



English legal system



Well-educated personnel



State of the art infrastructure

Incentives to Invest

A. Permanent Resident Permit Scheme



- Investment of not less than €300.000 in Cyprus...
- Real Estate Up to 2 houses/apartments or offices, shops, hotels, etc.
- b. Company with operations and staff in Cyprus
- c. Collective Investment Organisation (AIF, AIFLNP, RAIF)

2. Other requirements



- Clean criminal record
- Annual income of at least €30.000 (+ €5.000/€8.000 for dependants)
- Confirmation not to be employed or self-employed in Cyprus
- Visiting Cyprus at least once every two years
- Other requirements related to investment in real estate

B. Other Incentives

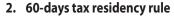
- Reduced VAT rate: 5% (compared to the standard 19% VAT rate)
- Reduced transfer fees: 100% exemption for transactions subject to VAT/ 50% exemption for all other transfers
- No Immovable Property Tax

9900

Incentives to Relocate

1. "Non-Dom" Regime

Exemption from payment of Special Contribution for Defense on dividends, interest and rental income for non-Cyprus domiciled persons



Incentive to individuals who are not tax residents in any other country to transfer their tax residence to Cyprus

3. Tax exemption on income of a non-resident moving to Cyprus for employment

- a) 50% exception on employment income provided that this exceeds €100.000 per annum applicable for 10 years; OR
- b) Lower of 20% of employment income or \in 8.550 applicable for 5 years

4. Special tax rate for pension income for expats

A flat annual income tax charge of 5% for amounts exceeding €3.420 per annum (optional)







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Setting up a Business

> Beneficial tax & legal regime



Low set up and operating costs



Highly qualified personnel and advisors



Restructuring

Cyprus has a flexible and modern legal regime, which provides plenty of options for restructuring an existing foreign venture in to a Cyprus company, such as...

- > Re-domiciliation
 - Relocation of tax residency
 - > Transferring of underlying business, for example as a...
 - Distribution through a dividend in kind
 - A share-for-share exchange or a share acquisition
 - Sale of assets of a Cyprus company
 - Merger





We are...

- Independent provider of professional services
- > Present in Cyprus since 2004
- > A multilingual and enthusiastic team of qualified accountants, tax advisors, legal and paralegal consultants and other professionals
- > Among the first firms to obtain license for Administrative Services
- > A founding member and the first president of the Cyprus Fiduciary Association



Services Offered



- Setting up and operating a business in Cyprus
- ➤ Becoming a resident, citizen and/or tax resident of Cyprus
- Corporate and Secretarial
- Accounting and Tax Compliance
- > Family Office

- > Trustee
- > Immigration
- > Fund Administration
- Professional Consultation
- Payroll

Seamark Consultants Ltd

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